



ASX / MEDIA RELEASE

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## STIRLING CALLS SHAREHOLDER MEETING

Australian resources developer, Stirling Resources Limited (ASX:SRE) will call a shareholder meeting to approve its proposed strategic investment in Peel Exploration Limited (ASX: PEX) announced this week.

On June 30, Stirling announced it had acquired 3.9 million shares in Peel Exploration Limited (ASX: PEX) from Crawley Investments Pty Ltd (Crawley). The shares were acquired through Stirling's wholly owned subsidiary Stirling Tungsten Pty Ltd.

The transaction is subject to shareholder approval, as Crawley is a related party of Stirling Resources, and Stirling will call a general meeting of shareholders to seek approval of the transaction.

A notice of meeting is currently being prepared, which will be dispatched to all shareholders and released to ASX in the near future.

Peel is focused on precious, base and specialty metals exploration predominantly in the New England region of New South Wales. Its lead project is the Attunga Tungsten Deposit, 20km north of Tamworth.

Stirling Resources Managing Director Michael Kiernan said the acquisition of an interest in Peel was aligned with Stirling's growth strategy as a resources investment and development vehicle.

"Our strategic investment in Peel will be part of Stirling's diversified and expanding portfolio of Australian resource investments, targeting quality assets and commodities with sustained demand," Mr Kiernan said.

"Stirling's Board and management team have a high level of resource industry experience and project development expertise, which we believe can add value in the development of Peel's projects," Mr Kiernan said.

Peel Managing Director Rob Tyson said the Company had received encouraging results to date from the high grade Attunga project.

"The Attunga Tungsten Deposit is highly prospective, with a prime location that offers significant infrastructure and services advantages," Mr Tyson said.

"Attunga is among the richest tungsten deposits in Australia. We are now focused on expanding the tungsten project as we move toward a scoping study, as well as ongoing testing of copper-gold mineralisation at the nearby Attunga Copper Mine," he said.

### For more information:

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## Stirling Resources Overview

Stirling Resources Limited is a West Australian resources developer focusing on investment and development of copper, zircon, coking coal, gold and iron ore projects. The Company consists of highly experienced resource development and mining personnel with track records of creating shareholder value.

Previously the group took control of a financially distressed manganese producer and developed it into a diverse mineral commodity producer to become included in the ASX 200 and was ultimately taken over by an international conglomerate for \$1.25b. The Company grew from being a small unreliable manganese producer to ultimately supplying 10% of the world's high grade manganese to global customers and developed significant projects in chromite, nickel, copper, zinc and iron ore.

The Company's strategy for creating shareholder value is to identify projects that comprise either commodities that are considered to have strong future demand or geological characteristics that have potential and have not achieved their possibilities. The focus is on brown fields projects close to development or production.

Driven by the underlying fundamentals of the Chinese economy and the continued substantial urbanisation movement, commodities such as copper, zircon, gold and iron ore will continue to be in strong future demand. The Chinese growth is augmented by the Indian economic growth particularly in the steel industry leading to increasing demands of coking coal.

The Company's website is [www.stirlingresources.com.au](http://www.stirlingresources.com.au)

