

4 March 2010

CATALPA RESOURCES LIMITED BROADCAST

CATALPA RESOURCES LIMITED (CAH) provides the opportunity to listen to an audio broadcast with **Stuart Pether, General Manager Operations** in a presentation titled "**Catalpa's Golden Point Drill Results Highly Encouraging, Mr Stuart Pether, General Manager Operations**".

To listen, copy the following details into your web browser:
brr.com.au/event/64416

The presentation details are as follows:

- ***Catalpa's Golden Point Drill Results Highly Encouraging, Mr Stuart Pether, General Manager Operations***
- ***Presented by Stuart Pether, General Manager Operations***
- ***Thu, 4 Mar 2010 10:00AM AEST***

For further enquiries contact:

Bruce McFadzean
Managing Director
Catalpa Resources Limited
Tel (08) 9321 3088

Warrick Hazeldine/Annette Ellis
Media and Investor Relations
Purple Communications
Tel: (08) 6314 6300

ASX Code: **CAH**

Shares on issue:
144,678,419

Share Price Current:
\$1.450

12 month range
\$1.98 (high) - \$0.20 (low)

Board of Directors

| | |
|---------------------|-------------------|
| Mr Peter Maloney | Non Exec Chairman |
| Mr Bruce McFadzean | Managing Director |
| Mr John Rowe | Non Exec Director |
| Mr Murray Pollock | Non Exec Director |
| Mr Barry Sullivan | Non Exec Director |
| Mr Graham Freestone | Non Exec Director |
| Mr Graham Anderson | Company Secretary |
| Mr Leonard Math | Company Secretary |

Senior Management

| | |
|------------------|---------------------|
| Erik Palmbachs | CFO |
| Stuart Pether | GM Operations |
| Nick Winnall | Manager Exploration |
| Adrian Pelliccia | Manager Geology |



ABOUT CATALPA RESOURCES

Catalpa Resources Limited (ASX: CAH) has two exciting gold assets; a 30% interest in the 100,000 ounce per annum Cracow Gold Operations - a producing gold mine in Queensland (70% Newcrest Mining Limited); and the 100,000 ounce per annum Edna May Gold Operations in Western Australia (100%) - an advanced gold project ahead of schedule to commence production in a month early in May 2010.

The A\$92 million Edna May Gold Project is fully funded, and, as part of the finance facility, Catalpa has sold forward 352,316 ounces of gold at A\$1,557.50 per ounce. At an average gold price of A\$1,400 per ounce Catalpa will realize an average cash operating margin of A\$72 million per annum from the Edna May Gold Operations alone.

With a combined Mineral Resource of more than 1.9 million ounces and a combined Ore Reserve of more than a million ounces of gold (refer announcement dated 2 December 2009), the Cracow and Edna May Operations will provide a sustainable cash flow to fund Catalpa's growth strategy.

Catalpa is confident that both the Cracow and Edna May Gold Operations offer further Reserve and Resource growth potential, with ongoing exploration programmes at both operations. In parallel, the Company continues to proactively identify and assess other production growth opportunities.

The Company has a committed and technically accomplished management team and a highly-experienced and supportive Board, committed to realising shareholder value from the Company's growing asset portfolio.

Catalpa has adopted best practice standards across all its activities, including health and safety, environmental management, corporate governance and social responsibility.

EDNA MAY OPERATIONS (100%)

Catalpa's wholly-owned Edna May Gold Operations is conveniently positioned just two kilometers from the infrastructure of Westonia, on the eastern edge of WA's Wheatbelt region. The mine is half way between Perth and Kalgoorlie and ideally situated to be serviced by either of these major mining centres.

With its robust economics, geologically and metallurgically well defined ore-body, high Ore Reserve confidence and excellent recovery rate of more than 92%, Catalpa's Edna May Gold Operations offers an attractive, long-term platform to grow a mid tier gold producer.

Catalpa's mine and processing schedule demonstrate average gold production at Edna May in excess of 100,000 ounces of gold recovered per annum for a life of mine of more than nine years, with production planned to commence in June 2010.

CRACOW GOLD OPERATIONS (30%)

Catalpa owns 30% of the Cracow Gold Operations in Queensland with Newcrest Mining Limited, and also has a pre-emptive right over Newcrest's 70% stake in the asset. The Cracow Gold Project is well managed and operated by Newcrest, allowing Catalpa to remain focused on constructing the Edna May Gold Project on time and within budget.

The Cracow Gold Project has a history of steady gold production of over 100,000 ounces per annum for the past four years and it is considered to have considerable exploration upside.

