

# Media Release

## FOR IMMEDIATE RELEASE

### West Australian stocks rebound in February

08 March 2010

The market capitalisation of Western Australian listed companies which comprise the Deloitte WA Index returned to positive territory during February, closing at \$159.3b, an increase of 2.7% for the month.

The increase followed a 7.6% fall in value in January – the first decline in the Deloitte WA Index after 12 months of growth.

“February has seen a rebound in the Deloitte WA index, following a weak start to the year in January,” said Mr Keith Jones, Managing Partner of Deloitte in Western Australia.

“During the month we have also seen a strong performance in commodity prices, with values for most metals increasing, supported by improved economic growth in China,” Mr Jones said.

The increase was largely driven by Wesfarmers Limited and Woodside Petroleum Limited posting significant increases for the month of \$3.6b (13.2%) and \$2.0b (6.4%) respectively.

The ‘Movers and Shakers’ for the month of February include Ampella Mining Limited, Sphere Minerals Limited and Antares Energy Limited with the market capitalisation of each company increasing by 44.3%, 31.6% and 22.7% respectively.

Shares in Ampella Mining Ltd have risen following the announcement of a 1.2 million inferred resource estimate at the Batie West Gold Project, Burkina Faso in West Africa after only acquiring this project less than 18 months ago.

Sphere Investments Limited also achieved a strong increase in market capitalisation for February. It is an iron-ore exploration and development company with its principal project being the Guelb el Aouj Iron Ore (Magnetite) Project in Mauritania, West Africa.

During the month, Antares Energy Limited, an Australian-based petroleum exploration and production company, announced the completion of a placement of 30 million shares to raise \$19.2 million to assist in funding the ongoing development of its Eagle Ford Shale acreage.

The majority of the major world indices also increased during February. The FTSE 100 led the way with an increase of 3.6% for the month, followed by the US S&P 500 and Australian All Ordinaries with increases of 1.8% and 1.2% respectively. The Nikkei was the only indices to fall, with a decrease of 0.7%.

The commodities market in February performed well, with gains made by all metals except for Uranium and Tin which dropped 1.76% and 0.57% respectively. Nickel posted a significant gain, increasing by 14.4% for the month as a result of improved economic growth in China driving up demand for steel and nickel. Solid gains were also made by Oil, Lead and Copper with increases of 9.29%, 6.94% and 6.60% respectively.

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## WA's Top 100 Listed Companies as at 28 February 2010

Last Month	This Month	Long Comp Name	Mkt Cap 28 Feb 10	Mkt Cap 31 Jan 10	Last Price (mth)	High Price (yr)	Low Price (yr)	EPS (PoAb)
1	1	Woodside Petroleum Ltd	33,709.15	31,688.20	43.37	53.87	32.77	2.59
2	2	Wesfarmers Ltd	31,290.26	27,651.56	31.13	32.50	16.45	1.60
3	3	Fortescue Metals Group Ltd	14,433.79	14,060.95	4.65	5.57	2.18	0.18
4	4	Eldorado Gold Corporation	7,482.50	7,273.47	13.96	16.32	13.01	-
6	5	Aquila Resources Limited	3,051.93	2,748.99	9.47	11.38	1.73	0.11
5	6	Aquarius Platinum Limited	2,892.22	3,091.18	6.25	7.95	3.09	0.13
8	7	Paladin Energy Ltd	2,588.89	2,610.40	3.61	5.52	2.68	0.78
7	8	Equinox Minerals Ltd	2,481.14	2,635.57	3.51	4.78	1.57	-
10	9	United Group Ltd	2,400.52	2,146.87	14.48	15.97	6.77	0.87
11	10	Extract Resources Ltd	1,759.16	1,916.68	7.25	11.45	2.34	0.05
13	11	Navitas Ltd	1,653.61	1,533.78	4.83	5.10	2.13	0.14
14	12	Mount Gibson Iron Limited (formerly WHK)	1,642.69	1,513.43	1.53	1.87	0.42	0.05
12	13	West Australian Newspapers Holdings Ltd	1,579.05	1,566.23	7.39	8.48	3.62	0.42
15	14	Iluka Resources Limited	1,498.95	1,381.71	3.58	4.56	2.70	0.27
17	15	Monadelphous Group Ltd	1,222.58	1,104.44	14.21	15.20	6.43	0.87
16	16	Andean Resources Ltd	1,210.09	1,110.88	2.57	2.72	1.31	0.02
19	17	Coal of Africa Ltd	1,138.89	1,020.26	2.40	2.59	0.79	0.04
18	18	Mineral Resources Limited	1,055.23	1,035.75	6.80	7.84	2.10	0.36
20	19	Murchison Metals Ltd	1,018.80	962.20	2.34	2.94	0.52	0.00
21	20	Atlas Iron Ltd	902.72	869.20	2.02	2.36	1.12	0.21
22	21	Minara Resources Ltd	811.61	805.77	0.70	1.39	0.26	0.04
23	22	Western Areas NL	780.05	749.50	4.34	6.60	3.03	0.21
24	23	Bunnings Warehouse Property Trust	758.04	733.18	1.83	1.95	1.51	0.04
31	24	CGA Mining Limited	755.01	617.71	2.28	2.59	1.36	0.04
25	25	Mirabela Nickel Ltd	744.04	732.69	2.04	3.43	1.03	0.23
27	26	Gindalbie Metals Ltd	711.03	671.83	1.01	1.30	0.51	0.05
26	27	Mantra Resources Limited	656.53	701.67	5.20	5.81	1.25	0.37
33	28	Medusa Mining Limited	630.41	523.07	3.70	4.40	1.33	0.25
29	29	Peet Limited	622.68	622.68	2.08	2.29	0.91	0.05
28	30	Clough Ltd	608.83	647.36	0.79	1.04	0.36	0.08
35	31	Perseus Mining Ltd	601.99	504.46	1.75	2.14	0.53	0.03
34	32	Anvil Mining Ltd	587.88	505.19	3.91	3.94	1.19	-
30	33	Kagara Ltd	559.83	620.53	0.83	1.32	0.23	0.35
32	34	Automotive Holdings Group Ltd	537.24	537.24	2.38	2.60	0.56	0.12
42	35	Avoca Resources Limited	510.32	442.16	1.79	2.26	1.42	0.07
36	36	Mermaid Marine Australia Ltd	496.91	491.33	2.67	3.25	1.10	0.15
37	37	Summit Resources Ltd	491.73	489.58	2.29	2.38	1.48	0.02
45	38	Macmahon Holdings Ltd	487.92	421.88	0.67	0.76	0.28	0.03
39	39	Independence Group NL	460.44	474.08	4.05	5.52	2.06	0.14
40	40	Austal Ltd	458.89	453.25	2.44	3.12	1.43	0.05
43	41	Emeco Holdings Limited	432.40	438.71	0.69	1.00	0.27	0.02
49	42	Brockman Resources Ltd	431.48	381.53	3.11	3.29	0.81	0.11
38	43	St Barbara Ltd	429.59	488.17	0.22	0.44	0.17	0.06
44	44	Fleetwood Corporation Ltd	420.27	428.44	7.87	9.00	3.75	0.69
47	45	Ausdrill Ltd	417.53	393.52	2.00	2.20	0.68	0.23
48	46	Grange Resources Ltd	414.16	384.95	0.36	0.65	0.19	0.20
46	47	Sandfire Resources NL	389.17	399.05	3.60	4.39	0.05	0.06
53	48	Panoramic Resources Limited	383.37	375.38	1.87	3.13	0.77	0.03
51	49	Northern Iron Ltd	379.87	379.87	1.30	2.00	0.81	0.01

50	50	Resolute Mining Ltd	360.26	381.43	0.93	1.26	0.50	0.10
52	51	Sundance Resources Limited	352.30	379.40	0.13	0.22	0.07	- 0.01
55	52	Carnavon Petroleum NL	350.25	360.55	0.51	0.89	0.27	0.05
41	53	NRW Holdings Limited	349.20	448.43	1.39	2.16	0.23	0.15
54	54	Straits Resources Ltd	325.13	360.72	1.28	2.16	0.72	- 0.18
64	55	iiNet Ltd	318.52	298.05	2.10	2.38	1.21	0.17
59	56	Platinum Australia Ltd	314.46	325.69	0.98	1.29	0.55	- 0.06
65	57	Mincor Resources NL	300.28	292.27	1.50	2.92	0.59	- 0.08
58	58	Aditya Birla Minerals Ltd	297.70	325.91	0.95	1.65	0.10	- 0.24
56	59	Carbon Energy Limited	295.93	351.60	0.51	0.89	0.20	- 0.03
71	60	Iron Ore Holdings Limited	294.83	259.00	2.31	2.50	0.15	- 0.06
69	61	Giralia Resources NL	292.35	274.52	1.64	1.82	0.31	0.00
61	62	Allied Gold Limited	291.24	316.20	0.28	0.55	0.25	- 0.02
68	63	Aspen Group	284.19	275.49	0.49	0.58	0.22	- 0.23
60	64	Perilya Limited	284.08	323.54	0.54	0.78	0.12	- 0.28
57	65	NKWE Platinum Ltd	274.91	340.65	0.46	0.70	0.11	- 0.00
62	66	Dominion Mining Limited	269.48	311.81	2.61	5.69	2.54	0.30
67	67	Deep Yellow Limited	264.57	287.08	0.24	0.47	0.10	- 0.01
63	68	United Overseas Australia Ltd	258.98	300.60	0.28	0.34	0.13	0.13
66	69	Cape Lambert Resources Limited	251.50	291.06	0.45	0.64	0.21	0.47
72	70	Cash Converters International Ltd	250.86	234.50	0.69	0.71	0.30	0.07
79	71	Sylvania Resources Limited	224.85	209.05	0.93	1.77	0.63	- 0.02
76	72	Tox Free Solutions Ltd	215.76	213.96	2.39	2.80	1.21	0.10
73	73	Amcom Telecommunications Ltd	204.32	232.99	0.29	0.35	0.11	0.02
75	74	TFS Corporation Ltd	204.10	229.02	0.90	1.30	0.70	0.18
70	75	Catalpa Resources Limited	197.49	272.44	1.37	1.98	0.77	- 0.01
82	76	Australasian Resources Limited	194.68	194.68	0.44	0.70	0.29	- 0.03
98	77	Antares Energy Ltd	193.48	157.70	0.70	0.77	0.04	0.00
88	78	Integra Mining Ltd	188.95	177.61	0.25	0.39	0.19	- 1.10
107	79	Sphere Minerals Limited	188.37	143.16	1.25	1.46	0.21	- 0.02
74	80	Tanami Gold NL	187.53	230.00	0.05	0.08	0.03	- 0.01
78	81	Arafura Resources Limited	186.55	209.96	0.59	1.29	0.25	- 0.08
77	82	Jabiru Metals Ltd	185.13	212.76	0.34	0.49	0.09	- 0.00
83	83	Berkeley Resources Ltd	182.71	192.15	1.36	1.50	0.39	- 0.09
96	84	Silver Lake Resources Ltd	182.33	165.21	1.02	1.40	0.30	6.94
87	85	Euroz Ltd	180.42	177.75	1.37	1.69	0.54	0.08
97	86	Decmil Group Ltd	180.21	162.51	1.47	1.55	0.13	0.09
86	87	Galaxy Resources Limited	179.12	188.32	1.19	2.40	0.27	- 0.05
90	88	Neptune Marine Services Limited	171.43	175.35	0.41	0.90	0.30	0.07
94	89	ASG Group Ltd	169.85	166.46	1.20	1.30	0.42	0.09
81	90	Bauxite Resources Limited	163.86	198.97	0.70	1.35	0.24	- 0.04
92	91	Cedar Woods Properties Ltd	162.17	168.17	2.70	2.85	0.85	0.16
89	92	Southern Cross Electrical Engineering Ltd	161.98	176.49	1.34	1.74	0.51	0.13
95	93	PO Valley Energy Ltd	160.86	165.27	1.46	1.80	1.21	- 0.04
84	94	Focus Minerals Ltd	159.74	191.12	0.06	0.08	0.02	0.00
99	95	Metals X Limited	157.05	157.05	0.12	0.16	0.07	- 0.05
100	96	Kingsrose Mining Ltd	153.39	153.22	0.65	0.78	0.20	- 0.05
113	97	Forge Group Limited	153.18	135.40	2.24	2.60	0.21	0.23
105	98	Finbar Group Limited	151.77	147.52	1.07	1.08	0.55	0.13
93	99	Tap Oil Ltd	148.66	167.44	0.95	1.45	0.64	0.04
140	100	Ampella Mining Ltd	147.66	102.36	0.92	1.04	0.08	- 0.06

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