



MEDIA RELEASE

Thursday 15 July 2010

GIOA WELCOMES SINOSTEEL MIDWEST CORPORATION'S FIRST ORE SHIPMENT AS IMPORTANT STEP IN MID WEST IRON ORE STORY

The Geraldton Iron Ore Alliance (GIOA) welcomes the first shipment of iron ore from Sinosteel Midwest Corporation's Koolanooka mine as another positive step in the development of the Mid West iron ore industry.

GIOA Chief Executive Officer Rob Jefferies said that the successful re-development of the Koolanooka mine marked both a return to where the first iron ore mining in Western Australia took place and a step into the future for the Mid West's emerging iron ore industry.

"This first shipment of iron ore from Koolanooka is great news for the Mid West region and provides confidence in the capacity of the companies involved to deliver on their projects," Mr Jefferies said.

"The Mid West iron ore industry is making significant investments in new mines, investing in the community and in common use infrastructure."

"The companies have shown their willingness to invest in a developing region with the welcome support of both State and Federal Governments."

The Geraldton Iron Ore Alliance was formed in 2005 by a group of companies with iron ore deposits in the Geraldton / Mid West area of Western Australia. To find out more about the Alliance visit the website at www.gioa.com.au.

For further information, please contact:

Rob Jefferies
GIOA Chief Executive Officer
Tel: 08 9964 7923
Mob: 0407 447 923

Giulio Casello
GIOA Chairman
Tel: 08 9429 4888
Mob: 0448 872 887