



ASX/MEDIA ANNOUNCEMENT

06 September 2010

Lehman Hedge Settlement Completed - Norton now “unhedged”

Norton Gold Fields Limited (ASX: NGF) (“Norton” or the “Company”), is pleased to advise that the hedge litigation settlement with Lehman Brothers Commercial Corp., Inc. (“Lehman Brothers”) has been completed.

As announced on 19 July 2010, Norton entered into an agreement with Lehman Brothers to settle the hedge dispute, on the terms described in that announcement.

As a result of the completion of the settlement, Norton’s production is now completely unhedged, and the related Lehman Brothers US Bankruptcy Court litigation has been withdrawn.

Newly appointed CEO Andre Labuschagne said: “With the uncertainty of the hedge and litigation with Lehman Brothers now out of the way, we are focussing on the delivery of consistent production at Norton’s operations and driving costs down.”

“Importantly, our shareholders now will have full exposure to the current gold price, and any further upside potential.”

Further information

Andre Labuschagne
Chief Executive Officer
Norton Gold Fields Limited
+61 (0)7 3846 9200
alabuschagne@nortongoldfields.com.au

Warrick Hazeldine / Annette Ellis
Purple Communications
61 (0) 8 6314 6300 / +61 (0) 417 944 616
/ +61 (0) 458 200 039
whazeldine@purplecom.com.au